

NEWS ANNOUNCEMENT

14 March 2007

COPLAN SIGN DEVELOPMENT AGREEMENT WITH BEDFORD BOROUGH COUNCIL

Following their selection by Bedford Borough Council in August 2006, Coplan Estates are pleased to announce that the Development Agreement for Church Lane Neighbourhood Centre has now been signed.

The completion of this deal will make way for the detailed planning application for the site within the next two months.

“We’re delighted to have signed the Development Agreement, which confirms our role as Bedford Borough Council’s Development Partner for this scheme,” commented Colin McQueston, Coplan Director and lead developer on Church Lane. *“We look forward to working in partnership with the Council to deliver this important neighbourhood regeneration project.”*

“Coplan have been exemplary partners through the initial public consultation process and the Council is pleased to have negotiated a Development Agreement that will deliver what the local people need. The regeneration proposals will bring tremendous benefit to the local community and help achieve a more secure future for important local facilities” said Trevor Roff, Bedford Borough Council’s Head of Economic Development & Regeneration.

Mayer, Brown, Rowan, Maw acted for Coplan Estates and Clyde & Co acted for Bedford Borough Council.

For further information or an interview please contact Director of Communications Steve Morley on 07903 541124 or email stevemorley@coplanestates.com. The Coplan Estates Offices are at 14 Dover Street, London W1S 4LW, Tel: 020 7016 6190. Site details: Church Lane District Centre, Bedford MK41 0PW. Visit www.churchlaneregeneration.co.uk for the latest information.